

January 2017



Management Report

Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS

36 Auditors See ACCESS as Tool to Ensure CUs Soundness



On January 8 -12, 2017, ACCU organized a 4-day ACCESS Auditors' Training in Bangkok, Thailand. 36 delegates nominated by Federations including CUCO, NEFSCUN, PFCCO, and NATCCO in 3 countries (Indonesia, Nepal and Philippines) were in attendance. CARD MRI and NCBL delegates also participated in the program as the branding can be applicable to its operation and employee cooperative.



Purposely, the training intended to equip federation with trained auditors who can assure quality of CUs in their network. In today's increasingly competitive environment, credit unions need superior brand intelligence. Since 2014, ACCU has issued 35 accreditations to 16 credit unions from the Philippines and Nepal. ACCESS branded credit unions experienced exponential growth in members and assets and, most significantly, have institutionalized measures to ensure safety and soundness. The ACCESS standards help credit unions assimilate the core values of cooperatives alive by building the management culture of the leaders and staff.



The end of the training, graduates have shown deep understanding of ACCESS indicators, implementation process, as well as ACCESS auditors' roles and functions. Also, participants have developed important skills in monitoring and building strategic planning to reach ACCESS standard.

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NATCCO Network Members Heighten Awareness on Integration



On January 23 – 24, 2017 – Manila, Philippines, ACCU CEO Ms. Elenita V. San Roque attended the CEOs and Chairman Forum as a resource person with over 300 delegates from 150 cooperatives.

The forum was also the launching of the National Confederation of Cooperatives (NATCCO) Ruby (40 years) Anniversary kick off celebration.

The conference raised awareness on the concept of integration and practical implementation steps. The proposed minimum requirements on maintaining membership with NATCCO network were presented. A signing ceremony culminated the conference to demonstrate the commitment of attending coops to the contractual solidarity agreement. The agreement will increase the level of integration on the four areas: pooling of resources, standardization, contractual solidarity and governance.



In reaching the final stage, the contractual solidarity will be presented for an official approval at the Annual General Meeting in this upcoming May 2017.



SACUDIL Coached 32 VDFs in Lak



January 4, 2017 – Lak, SACUDIL assisted 32 VDFs in preparing dividend calculation and organizing annual general meeting (AGM).

Project Readied Khonchan SCU for Annual Audit and Young Membership Promotion



January 19, 2017 – Luangnamtha Province, SACUDIL team joined the internal audit meeting at Khonchan SCU to inspect the audit and regulation compliance as per the previous recommendations given by the Bank of Lao PDR.

The meeting also prepared SCU for the upcoming annual audit as well as set up a young membership promotion campaign, an initiative introduced by SACUDIL, using special coupon program as an incentive to attract more millennial members.

AGM Directed Sinbouhueng VDF's Sustainable Path

SACUDIL team attended the AGM of Sinbouhueng VDF on January 24, 2017 in Oudomxay province. Led by the project staff in cooperation with the local government, the meeting dwelled on proper compliance of the guideline on dividend calculation and general reserve fund to pamper the sustainability of this new VDF.



Myanmar SCCs Conducted Semi-Annual Performance Review



ACCU Myanmar organized Semi-Annual Performance Review and Annual Planning Conference for 34 SCCs from Bago and Ayeyarwaddy Regions held last January 18 and 19 in Bago and January 23 and 24, 2017, respectively.



Nineteen thousand (19,000) cooperative members, all previously unbanked, generated total Shares and Savings of US\$ 710,000 with outstanding loans US\$ 778,000 as of December 31, 2017.

For this last year under the Project in 2017, SCCs will intensify membership campaign, activate existing membership, control and manage delinquency.

Teachers' Cooperatives Signed MOU With ACCU-CCS Project



East Latpadan Education Cooperative from Latpadan Township and Pyin Nya Arman Cooperative, both teachers' cooperatives from Bago Region, signed Memorandum of Understanding with ACCU-CCS Project in December 2016.

The first Board of Directors and Committee Members Training for this batch was conducted in Bago Project last January 21 and 22, 2017.

With a combined membership of more than 1,000 active and retired teachers, the two cooperatives attended orientation last November 2016 where a line-up of institutional capacity building programs and activities were discussed under the terms of the agreement which include among others technical assistance on organizational development, product design, strategic planning, and professional management



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